

## Updated forms released by the IRS: 1099-MISC, 1099-R, 1098-E, 1098-T, 1099-DIV, 1099-INT

On July 17th, 2018, the IRS released updated 2018 forms for the 1098-E, 1098-T, 1099-DIV and 1099-INT. No new instructions have been released to date.

On July 25th, 2018, the IRS released updated 2018 forms for 1099-MISC and the finalized 1099-R.

For the forms 1099-MISC, 1098-E, 1098-T and 1099-INT, no reprogramming is required. The changes were verbiage changes to the backers only. We are waiting for a response from the IRS to determine if these forms must be replaced.

For the form 1099-DIV, reprogramming will be required. A new box 5 has been added to report dividends eligible for the 20% qualified business income deduction under section 199A. All subsequent boxes have been renumbered. If you have already received an order of the 1099-DIV, we will be replacing your forms for free as soon as we have the new image available.

For the 1099-R, reprogramming will be required. A new box Date of Payment box to allow entry of the date of a payment of reportable death benefits and added instructions to the recipient copy for this box has been added. Section 6050Y, which was added to the Code by P.L. 115-97, imposes new information reporting obligations for payments of reportable death benefits after December 31, 2017. In addition, two new distribution codes have been added for box 7.

**C:** Reportable death benefits under section 6050Y

**M:** Qualified plan loan offset.

We will be releasing the 1099-R form shortly.

We will continue to monitor these forms for additional changes and send updates as we learn more.

Please call us at **800-482-9367**, email us at [info@complyright.com](mailto:info@complyright.com) or visit [www.ComplyRightDealer.com](http://www.ComplyRightDealer.com) for further assistance.